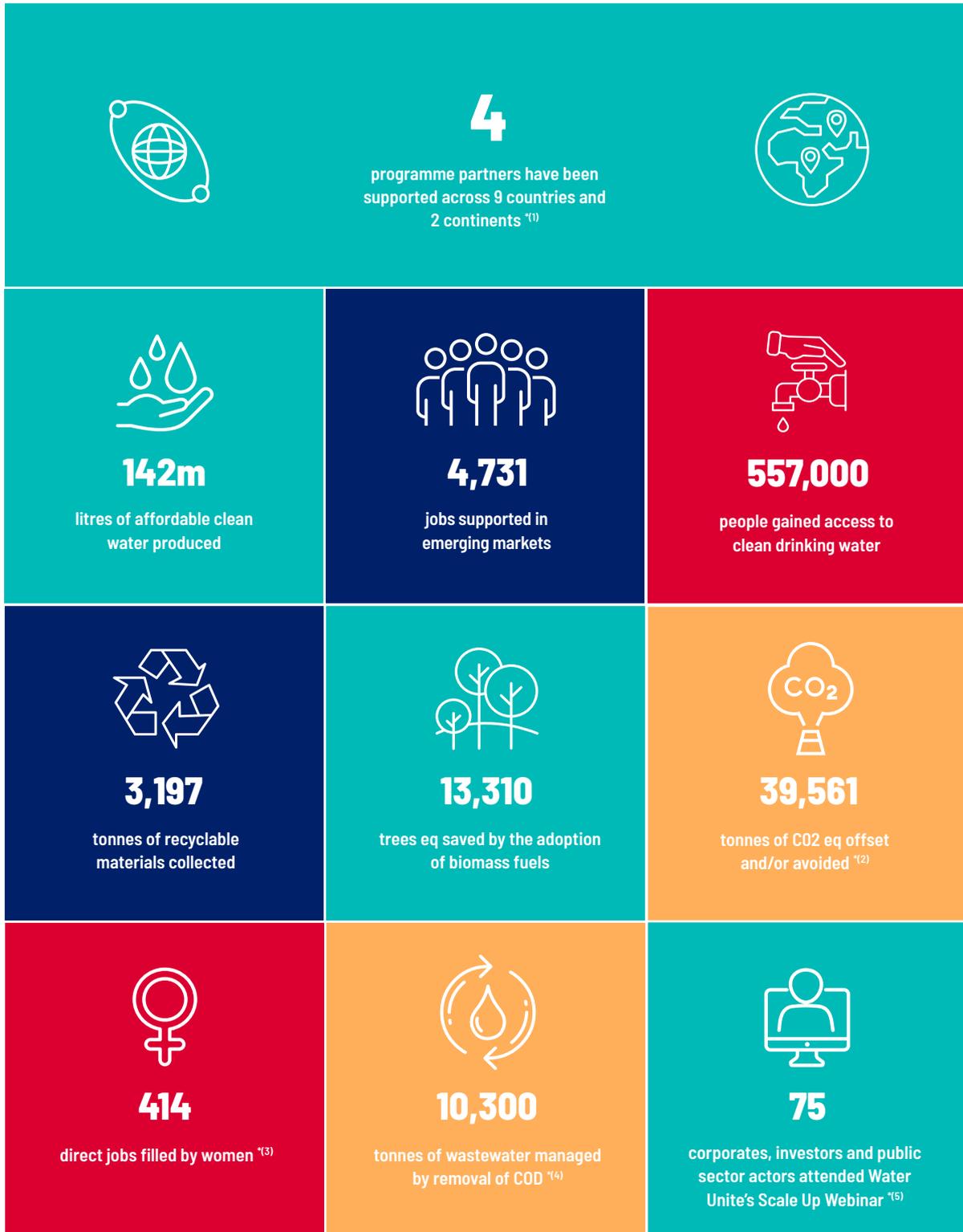


WATER
UNITE



ANNUAL IMPACT REPORT 2023

RIPPLES OF PROGRESS



1. <https://www.waterunite.org/page/our-programmes/>

2. Total Impact numbers as reported by our partners. These numbers are aggregated across all investees

3. Women makeup 33% of direct jobs across all programme partners

4. COD = chemical oxygen demand attributed to pollutants

5. <https://www.waterunite.org/blog/post/21326/water-unite-impact-graduates-from-pilot-phase-to-scale-up-phase-at-cop28/>

EXECUTIVE SUMMARY

Water takes centre-stage

On behalf of our Board, colleagues and trusted collaborators, it's my pleasure to share with you Water Unite's latest impact report. We are delighted to showcase the fantastic work of our programmes in what has been a transformative year for the sector.

2023 was the year when water started to take centre-stage of the climate agenda at the United Nations General Assembly (UNGA), London Climate Week and the 28th Conference of the Parties (COP28).

Traditional WASH (Water, Sanitation and Hygiene) has historically been characterised as a societal-only issue, and often difficult to invest in and scale. However, new business models that offer unique investment opportunities and deliver both social and environmental impact, such as those identified by Water Unite Impact, are emerging in this vibrant new sector. With conflict at the front of many people's minds and budgets, these opportunities also offer ways to mitigate water security risks and other climate-related challenges.

At COP28 alone over 30 new countries joined the Freshwater Challenge, whilst the Bonn Challenge and the Water Resilience Coalition saw significant growth and the UK made a £110 million commitment to invest in water security.

It has taken too long for the international community to connect the dots between water and climate. As far back as 2014, the MIT Joint Program on the Science and Policy of Global Change predicted that 52% of the world's population will live in water-stressed regions by 2050. However, there is still time to act, if we act fast and decisively.

Water scarcity poses a significant risk that transcends individual sectors and affects the entire economy. As we approach 2030 and beyond, a radical new approach to address this interdisciplinary issue is required. Technological advancements are critical in addressing water-related challenges. This shift is especially important in addressing gaps in traditional WASH infrastructure, especially amid rapid urbanisation in the Global South.

COP28 was also a key event for Water Unite Impact, our strategic partnership with FCA-regulated impact investment manager Wellers Impact, which proudly announces its successful transition from pilot phase to scale-up phase. This milestone underscores a significant advancement in the organisation's endeavour to expand impactful initiatives on a broader scale.

The vehicle continues to combine the expertise and resources of both entities to strategically deploy funds into impactful investments across Africa and Asia. These investments, supporting ventures such as Jibu, GREE Energy, Mr Green Africa and Sanivation, span diverse sectors, driving innovative solutions addressing critical challenges aligned with Water Unite Impact's Water+ core pillars (page 6).

Building on the success of its pilot phase Water Unite Impact is now actively inviting new Limited Partners (LPs) to join forces. This expansion will accelerate Water Unite's ability to accelerate and amplify our impact by making a further 10 investments over the next two years.

We believe that leveraging philanthropic funds to support impact investing has the potential to magnify their impact, making philanthropy more efficient and transformative. Over the coming years, this strategy will accelerate the growth of social enterprises and scale the impacts highlighted in this report.

Finally, I must thank our corporate partners, including Co-op, Elixir, Britvic, Get More Vits and NISA, for their continued support of our mission to provide clean water for people and planet. It is a pleasure to work with organisations that share our long-term vision for the sector. We look forward to continued collaboration with them to ensure, support and communicate impact.



Lord Malcom Bruce, Chair

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WHO WE ARE



Managed by Wellers iMPACT

Water Unite is a global non-profit tackling global water challenges. Our focus is on three key areas: providing access to clean water, improving sanitation, and reducing plastic pollution. Millions of people lack access to these basic needs. Around 2 billion people don't have access to clean water and 3.6 billion people lack proper sanitation. Plastic pollution is another major threat; the world produces around 350 million tonnes of plastic waste each year, 1-2 million of which ends up in our oceans.

We recognise water as a foundation for healthy societies and a critical resource. Our mission is to bridge the funding gap that prevents everyone from having sustainable water access. We are implementing this through a circular economy approach, ensuring long-term, sustainable impact and health for both people and the planet. Water Unite's innovative financing model allows companies to contribute a small micro-contribution, around 1 cent per litre of bottled

drinks (or other products) sold. This approach unites businesses, brands, retailers and consumers to create a positive impact.

We partnered with Wellers Impact, an FCA authorised impact investment manager, to create the Water Unite Impact (WUI) Investment Vehicle, investing in high impact "missing middle" entities. WUI leverages problems to create sustainable opportunities, supporting entrepreneurship and new technological advancements in and beyond the WASH (water, sanitation and hygiene) sector.

Our focus is on delivering water services where it is most needed, primarily across Africa, Southeast Asia, and South America. These regions often face unreliable or expensive water supplies, and current investments may not reach the most vulnerable areas. Water Unite concentrates its efforts in these regions to maximise our impact.

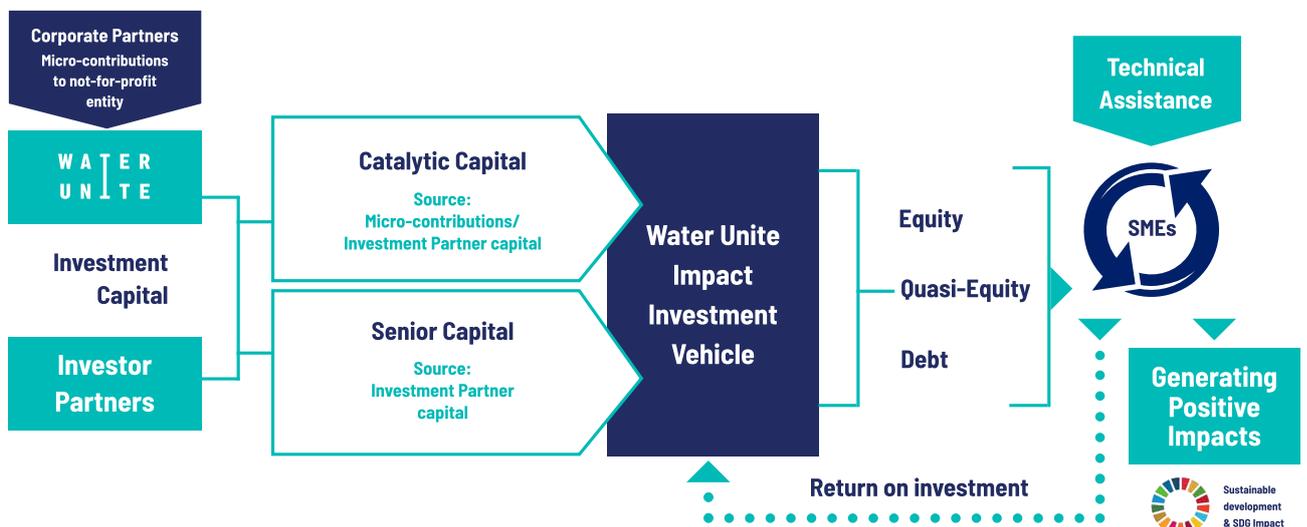
LEVERAGE & RECYCLING

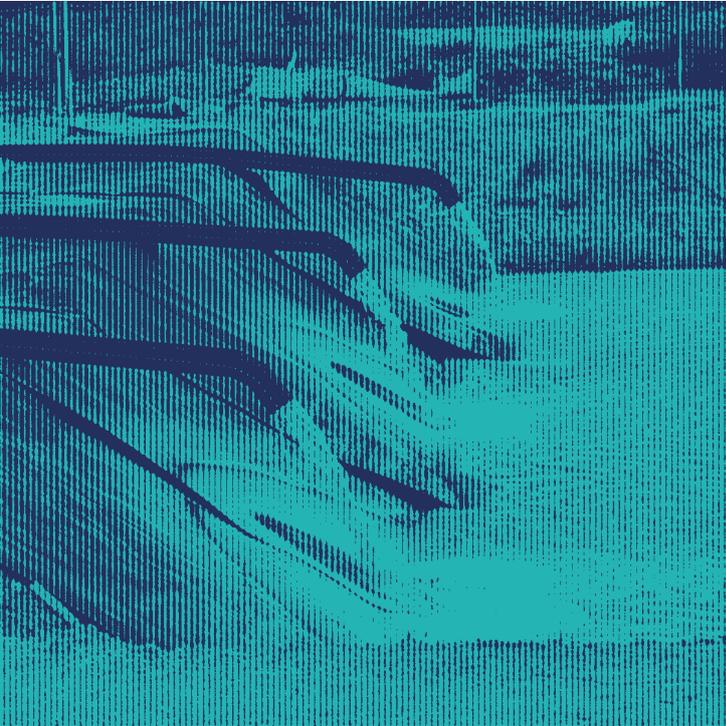
WUI takes a systematic approach to tackling water, sanitation and circular economy issues at scale in a way that cannot be achieved with philanthropic capital alone. The fund leverages micro-contributions from corporate partners with commercial capital.

The WUI Investment Vehicle aims to then recycle investments several times over, creatively amplifying the impact of every cent donated. Further, these micro-contributions have been leveraged by investment into the

fund from other types of investors increasing the power of donations made.

Alongside these investments, Technical Assistance (TA) is being provided, and has included, but is not limited to, financial structuring, governance, financial modelling, structuring exit strategy and introduction to potential investors. This is seen as a key risk management tool, engagement opportunity and key component of our proposition.

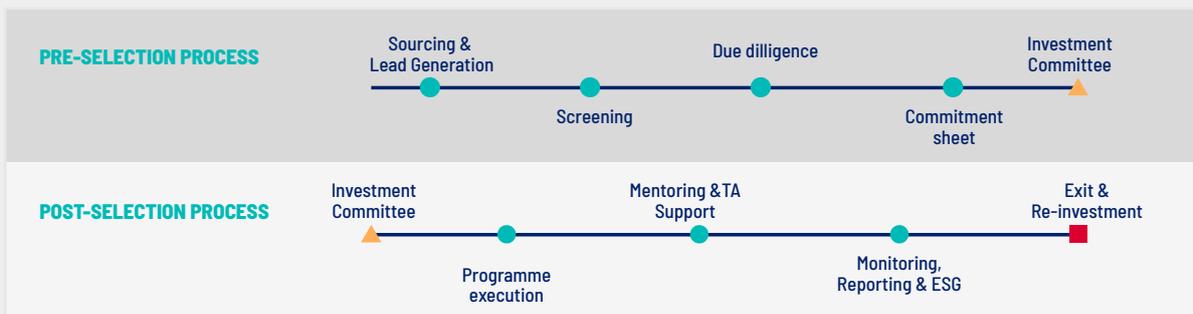




MISSING MIDDLE

WUI addresses the funding gap in parts of the finance landscape not met through charitable foundations, microfinance institutions, commercial banks and/or formal capital markets. The view is that over time, increased professionalism of these SMEs will lead to easier delivery and tracking of efforts to bring universal access, particularly to vulnerable populations, of clean water, improved sanitation and a circular economy.

The investee pipeline is sizable, demonstrating that the “Missing Middle” thesis is viable. Over 200 early screens have been completed to date, with in-depth due diligence conducted on 20 different entities spanning all three sectors (water, sanitation and circular economy) across Africa, Asia and Latin America.



2023 HIGHLIGHTS

GROWTH & ADVOCACY

Water Unite is continually collaborating with leading organisations in the water space across public and private sectors. We are committed to sharing our own learnings, alongside those of our partners, in order to understand how critical water issues are affecting communities globally. In 2023, we both hosted and participated in various events to strengthen our knowledge of the sector.

From Pilot to Scale Up

In late 2023, Water Unite Impact completed its “pilot” experimental phase to become a fully-fledged impact fund. In November, we hosted a highly attended webinar to share insights from this pilot and address the finance gap and support required to scale our substantial pipeline of SMEs, vital to driving impact in the Water+ sector. The webinar featured insightful speakers such as Galen Welsch (Co-Founder of Jibu), Martijn Proos (Co-Head of EM Alternative Credit at Ninety One), Usha Rao-Monari (Former Under-Secretary-General at UNDP), and Cyrille Antignac (Portfolio Director at Water Unite Impact), with 100+ attendees representing 75 DFIs, Family Offices, Funds, Global Corporations, and NGOs. Through these learnings, the Water Unite Impact investment vehicle has adopted a “Water+” approach in order to address the WASH sector’s rapidly changing landscape.

WHAT IS WATER+?

Water+ holistically examines the wider water nexus, beyond typical WASH investments, to include the impact of rapid urbanisation, energy, waste management, agriculture, and other extrinsic factors that are linked to water, its infrastructure and management.

Water Unite Impact has identified 5 pillars that reflect the wider Water+ nexus which are embodied by the programs our investment vehicle supports:



Access to
Clean Water



Access to
Sanitation / Toilets



Plastic / Solid
Waste Circularity



Waste Water
Circularity



Water
Preservation

“Water scarcity is having a dramatic impact on many sectors including energy, agriculture and infrastructure. That’s why we are going beyond traditional WASH in order to accelerate innovative solutions through Water+ investments. This is a significant opportunity to close the funding gap while achieving sustainable impact in critical sectors, globally.”

Cyrille Antignac, Portfolio Director at Water Unite Impact.



COP28

Water Unite hosted a blue zone event at COP28 in Dubai entitled "Scaling Innovations for People and Planet - How Can Corporates Shape the Future of Water?". The event brought together corporates, investors and SMEs to demonstrate the leading role the private sector can play in filling the funding gaps for solutions in the water sector. It highlighted the rich pipeline of innovations and entrepreneurs tackling the issues of water poverty, water pollution and water scarcity. We were joined by an amazing panel, including Aparna Shrivastava (Deputy Chief Climate Officer at DFC), Fabrice Beaulieu (Chief Marketing & Sustainability Officer at Reckitt Benckiser), Satya Tripathi (Trustee at Water Unite, Secretary-General at GASP), Charlotte Wright (Director of CSR and Wellness at Elior) and Taher Mestiri (Founder at Seabex).

INDUSTRY ENGAGEMENT

- **London Climate Action Week** is a week-long event bringing together a variety of stakeholders engaged in the world of climate. Team members attended sessions hosted by leading organisations such as The Climate Innovation Forum, U.K. India Infrastructure Summit, Impact for Breakfast and the Milken Institute.
- **World Water Week**, hosted by the Stockholm International Water Institute (SIWI), examines global water issues and proposes solutions to the world's most pressing water challenges. Representatives from Water Unite as well as programme partners, such as Jibu, attended the week-long event to learn about the latest technologies and solutions tackling water scarcity.
- **United Nations General Assembly (UNGA)** Water Unite attended a series of meetings including the CEO Water Mandate's Corporate Water Stewardship Session. From ground-breaking innovations in water stewardship to inspiring commitments for a sustainable future, the event was a testament to the power of collaboration.
- **House of Commons Roundtable** Water Unite participated in a roundtable Parliamentary event hosted by MP Fleur Anderson (Co-Chair of the APPG on Water, Sanitation and Hygiene) where the Co-op, a Water Unite corporate partner, celebrated raising over £20 million to support clean water and sanitation projects.
- **Food Marketing Institute (FMI)** Water Unite's US 501(c)(3) board attended the Midwinter Executive Conference arranged by FMI, the Food Industry Association, engaging with North American retailers and brands on the topics of sustainability, supply chains and employee retention.

'I'm delighted that all of Water Unite's hard work over the last few years is finally coming together. We hope those who attended the COP28 event will take away both insight and encouragement that will inspire imaginative solutions to the global water crisis. When we are better informed we can achieve greater success in combating water scarcity.'

Satya Tripathi, Trustee at Water Unite, Secretary-General at GASP



Theme:
Access to
Clean Water

JIBU AFRICA

Type:

Enabling access to water through entrepreneurship



Credit: Alexander James-Aylin

YEAR IN REVIEW

Jibu's network, spanning Ghana, Kenya, DRC, Rwanda, Burundi, Zambia, Tanzania and Uganda, provides affordable water through 8500+ retail points and 204 franchises.

Since Water Unite's investment, Jibu has continued scaling its reach across East Africa. The Financial Times recognised Jibu in its list of "Top 100 Africa's Fastest Growing Companies for 2023." In addition to its flagship brand endeavour of providing access to affordable, clean water, Jibu recently launched the provision of other essential household items such as porridge and LPG (liquefied petroleum gas) for the communities it serves.

This year, the Jibuntu Foundation has also been an important initiative for Jibu in creating impact. As a registered foundation, Jibuntu builds on Jibu's mission by reaching underserved communities. Notably, the foundation subsidises one-off bottle costs for low-income households to increase access to clean water. Jibuntu addresses youth and women economically by providing additional training opportunities for employability. Further educational initiatives are encouraging reusable bottles and plastic waste reductions.

In Kenya, a pilot was initiated to address clean water access for institutions such as schools, hospitals and large businesses via small scale water treatment systems (SSWTS). Often an underserved market with poor servicing/safety mechanisms, Jibu is leveraging its existing network to reach these segments. This is made possible alongside the Jibuntu Foundation, and organisations like CARE International, utilising systems developed by trusted partners to expand both reach and impact.

ABOUT

Jibu is a for-profit, social enterprise dedicated to improving clean water access and reducing water poverty across East Africa.

Water poverty is a complex social, environmental and infrastructural issue with negative impacts being catalysed by the effects of climate change. Over 226 million people in Eastern and Southern Africa lack access to clean water while Kenyan water tariffs and bills have increased by up to 11% in 2023⁽²⁾.

Jibu uses a decentralised franchise model to scale water treatment solutions to African cities. Jibu's model capitalises and equips emerging market entrepreneurs to create affordable access to essential goods.

These franchises provide employment and entrepreneurial opportunities, encouraging local economic development. Jibu has produced over 590 million litres of clean water since inception.

Programme partner since

09/22

People lacking drinking water

+226m

Within Eastern and Southern Africa

“True partnership is not just about investing capital, but about investing in understanding, strategic support, and shared vision. With our partnership at Water Unite, we’ve found steadfast allies who not only provide financial support but also strategic guidance aligned with our goals and mission to make water accessible in urban communities. Together, we’re not just growing the Jibu business; we’re building a better future.”

Tosca Terra, Head of Impact and Partnerships at Jibu

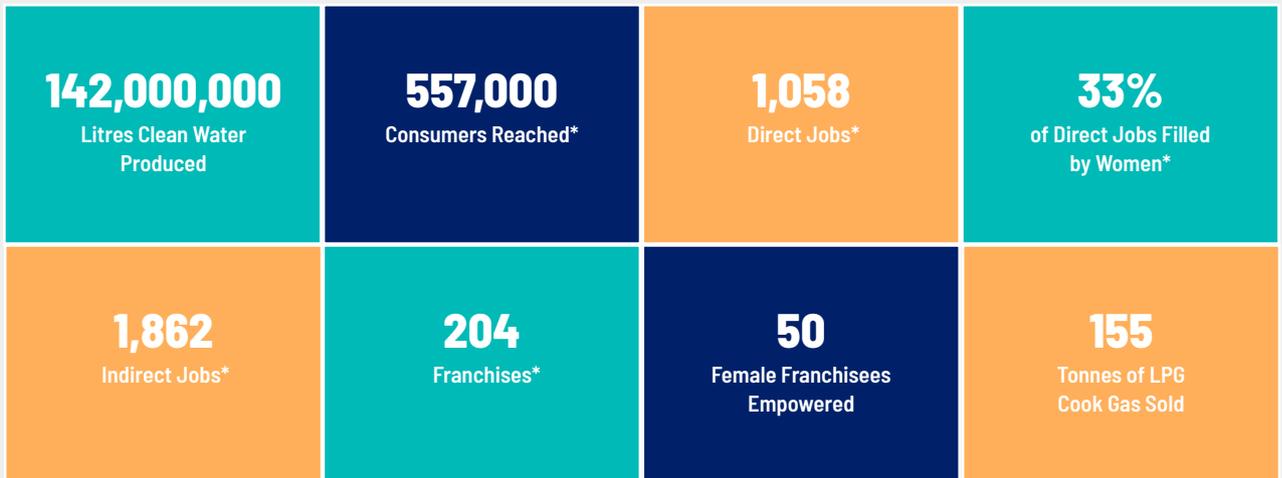


Credit: Alexander James-Aylin



Credit: Alexander James-Aylin

IMPACT BY NUMBERS



*Average across the reporting period

Affordable water retail points

8500+

Africa's fastest growing companies

TOP 100

As recognised by The Financial Times

Learn more

jibuco.com



Theme:
Wastewater
Circularity

GREE ENERGY INDONESIA

Type:

Depolluting and decarbonizing the food supply chain



Credit: GREE Energy

YEAR IN REVIEW

In Hamparan, Gree is working on technology solutions with a local Indonesian company that produces around 40,000 tonnes of native starch per year from cassava roots locally sourced from approximately 4,000 smallholder farmers. In 2023, the factory passed Gree's ESG safeguard standards which included:

- Satellite monitoring and spatial analysis of the mill's supply chain to verify no risk on deforestation and peatland development of cassava feed
- Compliance and integrity analysis to assess low reputational risk

Gree is currently developing an additional project facility in Riam, Indonesia which is due to be completed in 2025. The Riam project will treat industrial wastewater from a palm oil mill, capture fugitive methane emissions, and convert this environmental liability into renewable energy. The generated power will be distributed to 14 surrounding villages via the national grid, resulting in an expected verified emissions reduction of over 40,000 tCO₂ eq/year.

In partnership with Prodeval, a global leader in biomethane engineering, Gree is bringing together a variety of expertise to provide solutions for biomethane, integrating both technology and services across the entire biogas value chain. By transforming captured methane emissions into Renewable Natural Gas or Biomethane, Gree provides low-carbon alternatives, up to 80% lower than conventional natural gas, for industrial thermal applications.

This year Gree Energy also provided a \$100,000 grant to Yayasan FIELD Indonesia (FIELD), an Indonesian non-profit that promotes regenerative and no burning farming practices.

ABOUT

Gree Energy's mission is to fight climate change through a multifaceted approach by scaling profitable biogas solutions and transforming waste into valuable resources. Their strategy to directly impact people's lives through rural development, reducing pollution and providing access to energy through their innovative biogas solution system, sets Gree Energy apart as innovators in the movement to decarbonise the food industry.

While some of this pollution is the result of residential and household run off, a significant proportion is attributed to the food and agricultural industry. In Indonesia 90% of food processors lack essential waste treatment technology. Globally this issue has led to pollution equivalent to the impact of 320 million people and the emission of over 150 million tonnes of CO₂eq annually, according to methane's 20-year Global Warming Potential.

⁽¹⁾ Impact Metrics reflect the Hamparan project for the annual 2023 reporting period. Gree Energy is yet to break ground on newly developed projects.

⁽²⁾ Chemical oxygen demand attributable to pollutants.

Programme partner since

05/22

Untreated wastewater emits

150m

tonnes of CO₂ eq per year

"Gree Energy is spearheading the fight against the agri-food sector's waste crisis in emerging markets. Our technology has proven it's not just viable; it's ready for mass deployment. Looking ahead, we're laser-focused on driving sustainable market demand through corporate climate initiatives in 2024 and 2025. Our mission is to compel agri-food processors in the global south to take swift, impactful environmental action. Green Energy isn't just innovating; we're accelerating towards a sustainable future for all."

Nico Stirer, CEO and Founder of GREE Energy



Credit: GREE Energy



Credit: GREE Energy

IMPACT BY NUMBERS⁽¹⁾



Generated power distributed to

14

villages via national grid

Reducing emissions by

40,000

tCO2 eq/year

Learn more

gree-energy.com

Total impact numbers as reported by our partners. These numbers are aggregated across all programme funders.



Theme:
Plastic/Solid
Waste Circularity

MR. GREEN AFRICA KENYA

Type:

Formalising the plastics supply chain to promote livelihoods and a circular economy



YEAR IN REVIEW

In 2023, MGA continued to build on its success and scale its business model. A new flagship factory and pre-processing hub are now being constructed that will increase capacity by 5 times, enabling them to process 16,500 additional tonnes of plastic each year. The new factory is due for completion in 2024. MGA has also expanded their reach with two new operational sites this year, bringing its total to 27.

MGA collaborated with the Danish Refugee Council and Unilever to launch a pilot programme at the Kakuma Refugee Camp (Turkana). This six-month project evaluates the effectiveness of their recycling model in creating jobs for both refugees and host communities. Initial results are promising; 86 people secured jobs and MGA purchased just over 16 metric tonnes of plastic from the camp and surrounding areas.

This year MGA also rolled out an automated loyalty program for suppliers. Waste pickers can earn points for every two kilograms of plastic sold, effectively building resiliency and transparency in the supply chain.

In collaboration with Bop Inc., MGA also completed a waste picker productivity study in 2023 exploring factors affecting waste picker satisfaction, retention, and company perception. The findings are enabling human-centred designs to improve services available to waste pickers. One way MGA is engaging suppliers is through its Mr. Green Tea Party initiative: a community-based event aiming to dignify workers while providing opportunities to discuss topics such as gender inclusion, child labour prevention and safety.

ABOUT

Mr. Green Africa (MGA) is leading the way in circular economy solutions, reshaping the plastic waste value chain to drive meaningful social, environmental, and economic advancements.

Kenya generates 400,000 tonnes of plastic waste each year, posing a significant threat to the environment. Further, estimates suggest that 2-3 million people in Kenya work in informal waste collection. Without formal employment, waste pickers frequently face unfair treatment from traders who may pay them poorly or refuse to purchase collected materials entirely, leaving them without an income.

MGA recycles and sells ethically sourced materials by empowering marginalised waste collectors with equal opportunities to collect plastic materials responsibly. These materials are processed and distributed to local markets. Consequently, MGA is formalising the plastic supply chain, creating job opportunities, and combatting plastic pollution in developing cities.

Programme partner since

12/21

In Kenya

2-3m

people work in waste collection

“If we look at the scale of the issue, such funding will allow us to bring it to the next level and prove the case that you can do local value addition by empowering the people that are involved in the collection, ultimately creating better livelihoods.”

Keiran Smith, CEO and Co-Founder of Mr. Green Africa



Credit: Alexander James-Aylin



Credit: Alexander James-Aylin

IMPACT BY NUMBERS



* Average across the reporting period

Kenya generates
40,000
tonnes of plastic each year

New factory processing
16.5t
of additional plastic each year

Learn more
mrgreenafrica.com



Theme:
Access to
Sanitation/
Toilets

SANIVATION KENYA

Type:

Turning human waste into a sustainable fuel



Credits: Alexander James Arfin

YEAR IN REVIEW

2023 proved to be a year of planning for expansion, implementing construction and consolidating relationships for Sanivation.

The Kenyan Government set a target for universal WASH access by 2030. To bridge the \$5.6 billion funding gap, the National Water and Sanitation Investment Programme was formed, creating an enabling environment for Sanivation to expand its operations. This pro-sanitation movement has built on Sanivation's momentum of sustainable and scalable initiatives and transparent partnerships with governments and NGOs. Additionally, Sanivation was verbally endorsed by the Kenyan National Government in 2023 for their portfolio approach in three cities: Gusii, Nyahururu and Embu.

In May, Sanivation launched sanitation restoration efforts in Malindi, aiming to revive eco-tourism and improve living conditions for local residents. Sanivation also completed their final tests on the business model for container-based sanitation toilets in healthcare facilities in Kakuma, marking strides in revitalising and improving sanitation across Kenya.

Whilst expanding existing operations, Sanivation also focused on strengthening the productivity of the Naivasha treatment plant to improve production of biomass products, particularly through solar drying techniques. This increased the plant biomass production to over 100 tonnes per month. Due to its success, the technique will be further implemented in Sanivation's Kakuma waste-to-value plant once operational.

ABOUT

Sanivation works in Kenya to address poor waste management and develop an environmentally-friendly fuel alternative to charcoal and wood.

Half the world's population is living in places where waste is not safely managed. In Kenya alone, less than 10% of human waste is treated before being dumped into the environment. Additionally, only 23 out of 87 human wastewater utilities have treatment plants, resulting in 1.5 million cases of diarrhoea in 2018.

Sanivation collaborates with local governments to implement long-term sanitation solutions. They also develop, build, and operate circular economy treatment plants that process sludge from pit latrines and septic tanks. This waste is treated and combined with other waste products like sawdust to form briquettes providing a low-carbon bioenergy alternative to fossil fuels and reducing methane emissions.

Programme partner since

02/21

Less than

10%

of human waste is treated

“Sanivation’s focus is on partnering with local governments to help design and implement sustainable sanitation solutions. Thanks to Water Unite’s funding, Sanivation has continued to drive this focus by constructing new waste-to-value treatment facilities in two new cities, expanding our work to two new countries, and developing a portfolio of bankable treatment projects in collaboration with the Ministry of Water and Sanitation.”

Emily Woods, COO and Co-Founder of Sanivation



Credit: Alexander James-Aylin



Credit: Alexander James-Aylin

IMPACT BY NUMBERS



*Average across the reporting period

Number of wastewater utilities

23

of 83 that have treatment plants

Increased plant biomass

> 100t

per month

Learn more

sanivation.com

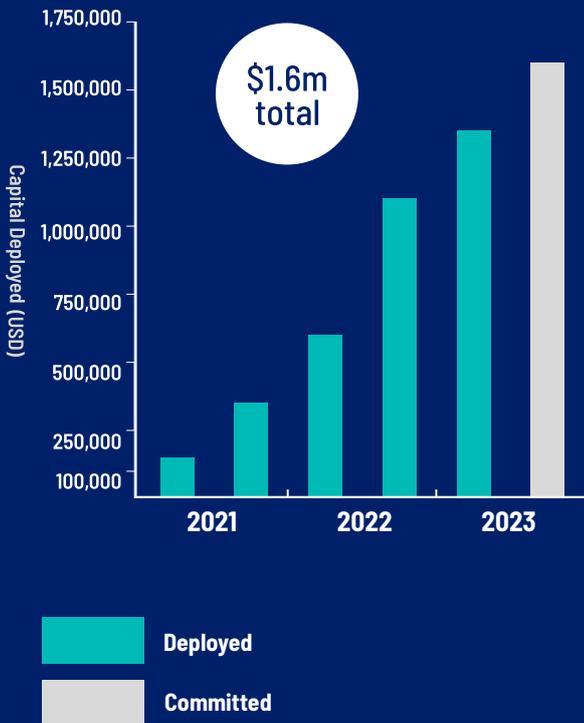
FUNDRAISING & PARTNERSHIPS

OVERVIEW

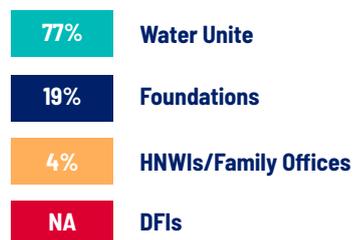
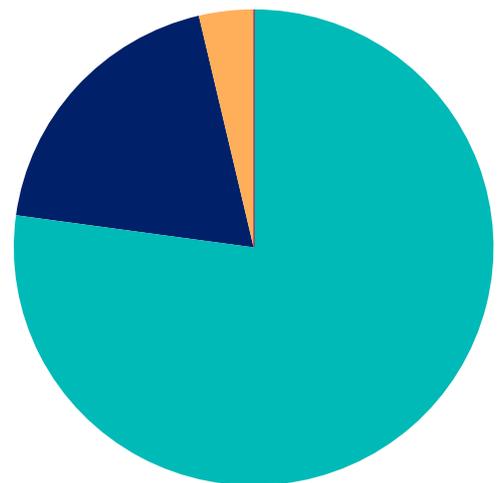
At Water Unite, we recognise the importance of collaboration in tackling the issues of water poverty, pollution and scarcity. It is through a blended finance, multi stakeholder approach that we are unlocking solutions. Water Unite Impact is a platform which allows a range of partners to participate including corporate partners (either directly or through donations via Water Unite), Foundations and senior capital partners such as Family Offices, High Net Worth Individuals (HNWIs), as well as Development Finance Institutions (DFIs). The diversity of partner types looks set to increase in 2024, we are excited to expand on such collaborations while working towards a common goal: funding Water+.



Capital Deployed by Water Unite Impact (Cumulative)



Composition of Water Unite Impact Partners



"We at Get More Vits are thrilled to join forces with Water Unite on a mission to ensure that safe and clean water reaches every corner of the world. This partnership exemplifies our dedication to making a positive difference in the world, enabling millions of people to live much healthier, sustainable lives."

Steve Norris, Director and Co-founder of Get More Vits



OUR CORPORATE PARTNERS

We are greatly appreciative of the strengthening and expansion of our partnerships over the course of 2023. Water Unite's corporate partners have been vital to achieving our mission to tackle water poverty for both people and planet.

We are proud to have been working with the Co-op, a UK-based retailer, since 2017. They have generously committed to our micro-contribution initiative in collaboration with their suppliers including Britvic, Elixir and Nisa. Through our existing partnership, the number of brands collaborating with Water Unite and the Co-op has continued to grow. The commitment of existing partners, funding Water Unite's progress year on year, illustrates just how far we have come.

In late 2023, Water Unite was also thrilled to announce the addition of Get More Vits as the latest partner to adopt the voluntary micro-contribution initiative in an effort to combat global water scarcity. Get More Vits, the UK's number one selling Vitamin drink, will be donating for each bottle sold in Co-op stores, with the proceeds funding Water Unite programmes across Africa and Asia. Pictured above, from left to right: Steve Norris (Director and Co-Founder at Get More Vits, Lord Malcom Bruce (Chair at Water Unite).

We were also very pleased to have been nominated and selected by The Gordon Brothers Foundation, a multi-national retail focused investment firm headquartered in Boston, as part of their pledge to donate \$5 million over the next five years.

"Thanks to our partners, Water Unite has made significant strides towards our vision of clean water for people and planet. Corporate partners such as the Co-op and Elixir have played an integral role in unlocking additional capital for Water Unite while bringing valuable insights to our initiatives. We are excited to strengthen our partnerships in 2024, and expand our network in order to scale our impact in the Water+ sector."

Louis Goring-Morris, Partnerships Director at Water Unite

MONITORING, EVALUATION & LEARNING (MEL) STRATEGY

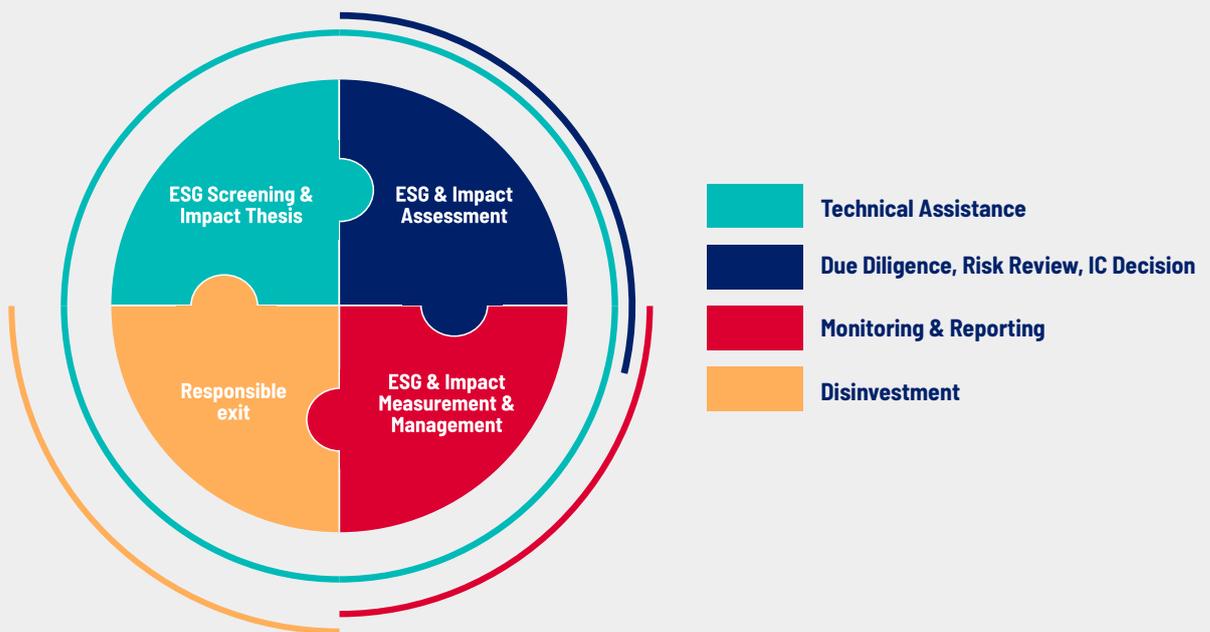
TECHNICAL ASSISTANCE

Providing technical Assistance (TA) is seen as a key risk management tool, engagement opportunity and key component of our proposition. Water Unite continually supports TA projects alongside WUI through a blended finance mix of grants and non-grant funding. Our aim is to help new and existing investees, as well as other programme partners, develop and grow their capabilities. Depending on the case, expertise and support is provided on topics such as ESG, finance, governance or legal. The number of TA projects managed by WUI continues to grow, but has most recently included:

- Supporting GREE Energy in restructuring their business to a more investment-friendly jurisdiction.
- Advising Mr. Green Africa on their mechanical engineering strategy to help direct their future capital expenditure and enhance efficiency, as well as reviewing their safeguarding policies for waste-pickers.
- Strategic planning with Jibu on monitoring & evaluation tools for impact alongside grant research and applications. This project will continue into 2024.
- As lead investor, preparing Seabex to receive third party commercial investment, to provide a platform for this, and subsequent investment rounds. This project will continue into 2024.

HIGH LEVEL METHODOLOGY

Water Unite Impact exercises ESG and impact risk management throughout the entire investment lifecycle. This methodology is illustrated below:



KEY INDICATORS

WUI has identified key metrics that are consistent with its Water+ investment thesis. Through its primary and secondary metrics, WUI is fostering a sense of standardisation across the portfolio of programme partners, strengthening our monitoring and evaluation approach. Primary metrics are those specific to our investment thesis categories. Each of these represent volumetric and quantitative measures. Additionally, we aim for secondary metrics to be reported across all investees regardless of where they fall under the investment thesis categories. An overview of these key indicators can be seen below:

Primary Metrics	1. Volume of clean water produced (litres)	→	Access to clean drinking water
	2. Number of users (# of people)	→	Access to toilets / sanitation
	3. Wastewater pollution displaced (tonnes)	→	Wastewater circularity
	4. Solid waste managed (tonnes)	→	Plastic / solid waste circularity
	5. Volume of water saved (litres)	→	Water preservation
Secondary Metrics	1. Number of beneficiaries		
	2. Direct jobs supported		
	3. Indirect jobs supported		
	4. Percentage of employees (female)		
	5. CO ₂ eq offsets		
	6. Number of sites operating		

FAQS

How often is impact data collected?

Water Unite Impact engages with investees on a regular basis. Data is collected quarterly and reported to key stakeholders alongside annual and ad hoc reports. The organisation is committed to fostering an ease of reporting for programme partners while aligning our schedule to financial reporting activities.

Does impact reporting include predictive data?

Impact data recorded in the MEL consists of real, historical data. This can differ from reporting methods used by other organisations, typically structured in a grant style. Because Water Unite uses real data, there is a time lag in the data collection process. Our team regularly engages with programme partners to improve these time lags, however, this is normal for early stage organisations. While it can vary, data is usually received between 6-8 weeks following a given reporting period.

How does Water Unite record data on jobs created?

Both direct and indirect jobs created refers to jobs supported during the reporting period. These numbers inherently fluctuate from quarter to quarter. As such, WUI tracks quarterly results

and reports averages for annual results. Results that are averaged at the end of the period are assumed to better reflect progress over an entire reporting period, mitigating the risk of inflated data or double counting.

What standards are applied to your monitoring and evaluation practices?

IFC's Operating Principles for Impact Management is the guiding framework for WUI to ensure that impact measurement and management is fully integrated into the investment process. Furthermore, the IRIS+ metrics, which are managed by the Global Impact Investing Network (GIIN), are used to measure, manage and report impact of investees within the portfolio in a consistent manner. Further, Water Unite is also mindful of other major frameworks and standards including the Sustainable Development Goals (SDGs) and Global Reporting Initiative (GRI) in its internal monitoring & evaluation processes and stakeholder communications.



WATER UNITE

65 Leadenhall St
London
EC3A 2AD
United Kingdom

unite@waterunite.org
+44 [0] 7851 256 875

 [@water_unite](https://twitter.com/water_unite)

 [@waterunite](https://www.instagram.com/waterunite)

www.waterunite.org